Resolution approving the recommendations of the 2009 Franklin County Tax Incentive Review Councils (TIRCs) (Economic Development & Planning)

WHEREAS, the Franklin County Board of Commissioners has the statutory authority to create various zones that provide economic development incentives, which include Community Reinvestment Areas, Enterprise Zones and Tax Increment Financing Districts on behalf of jurisdictions throughout Franklin County; and

WHEREAS, upon the creation of such zones, the Board may consider entering into agreements with private sector entities engaged in economic development which divert or abate tax revenues as an incentive to encourage particular economic projects to occur; and

WHEREAS, Ohio Revised Code Section 5709.85 provides that a Tax Incentive Review Council (TIRC) shall be created for each zone to review these agreements between the County and the private sector entities to establish compliance to the terms of the agreements; and

WHEREAS, that each TIRC is mandated to review and make a formal recommendation regarding agreement compliance within its zone on an annual basis prior to September 1 for the proceeding year that concluded on December 31; and

WHEREAS, the Board is required to act upon those recommendations within 60 days:

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO:

1. The Board of Commissioners accepts the recommendations of the following TIRCs as described below:

Groveport/Madison Enterprise Zone Agreements

- Cardinal Health, Inc. Continue agreement in its current form.
- Spring Window Fashions/CWC Continue agreement in its current form.
- Pinnacle Data Systems, Inc. Continue agreement in its current form. Additionally, send a letter asking the company to submit a plan by

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September 30th outlining how their job creation requirement will be met.

• Columbus Rickenbacker CRA #2 Madison - Continue agreements in their current form.

Hilliard Enterprise Zone Agreements

- BMW Financial Services Continue agreement in its current form.
- Laserflex Corp. Continue agreement in its current form.
- Pharmaforce, Inc. Continue agreement in its current form.

 Additionally, send a letter asking the company to explain why its payroll is below the commitment amount.
- Rich Products Continue agreement in its current form. Additionally, send a letter asking the company to supply personal property investment figures (which were not supplied when requested) by September 30th.
- Yokowo Manufacturing Continue agreement in its current form.

Grove City/Urbancrest Enterprise Zone Agreements

• Sperian Protection Services (formerly Bacou-Dalloz) - Continue agreement in its current form. Additionally, send a letter asking the company to submit a plan by September 30th outlining how their job creation requirement will be met. If the job commitment cannot be met, then potential modifications to the agreement should be examined.

Obetz Enterprise Zone Agreements

• Lifeline Mobile, Inc. - Continue agreement in its current form.

New Albany Enterprise Zone Agreements

- Abercrombie & Fitch Dissolve this agreement, because it involves only tangible personal property.
- Tween Brands Dissolve this agreement, because it involves only tangible personal property.
- DFS Services LLC Dissolve this agreement, because it involves only tangible personal property.

<u>Jefferson Township Enterprise Zone Agreements</u>

• TS Tech (Phase I & II) – Continue agreement in its current form. Additionally, send a warning letter asking the company to clear its personal property tax delinquency immediately.

Resolution No. 0719-09

September 15, 2009

Resolution approving the recommendations of the 2009 Franklin County Tax Incentive Review Councils (TIRCs) (Economic Development & Planning)

• Jefferson Township CRA #1 - Continue agreements in their current form.

Hamilton Township Enterprise Zone Agreements

- Pizzuti Land Co. Continue agreement in its current form.
- Vision Service Plan The agreement should be amended to adjust their job creation commitment based on an updated business plan, and to remove any TPP language.
- Columbus Rickenbacker CRA #2 Hamilton Continue agreements in their current form.

Prepared by: Kevin Griffith